E-AUCTION SALE NOTICE UNDER IBC, 2016

M/s. GVK INDUSTRIES LIMITED (GVKIL) (In Liquidation)

Reg. Office: Plot-10, Paigah Colony, Phase-I, Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003. Bids are invited through e-auction platform of NESL for sale of following assets of GVKIL forming part of the Liquidation Estate by the Liquidator u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process) Regulations, 2016.

Process) Regulations, 2016.					
	SETS OF GVKIL UNDER REGULATIONS O (d) BROAD DETAILS AS UNDER			Incremental Bid	
Plant & Machinery and Power Plant Buildings: All the plant & machinery comprising mainly of i) 148.85 MW Alstom (GT13E2 DUAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores, furniture & fixtures and Buildings of Phase-II Gas based power plant having capacity of 220 MW situated at Jegurupadu, Rajamahendravaram, East Godavari Dt., Andhra Pradesh			(Rs.)	Amount (Rs.)	
			6 Crores	1.00 Crore	
Last date for submission of EOI with all bid documents 31-01-2025					
Last date for submission of EMD			15-	15-02-2025	
e-Auction Date 17-02-2025 (10.00 A.M to 4.00 P.M)					

e-Auction Date 17-02-2025 (10.00 A.M to 4.00 P.M) and Time With unlimited extension of 5 minutes each up to 7 P.M.

- Interested applicants may refer to e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at https://nesl.co.in/ auction-notices-under-ibc/
- 2. Bid related documents shall be submitted through e-mail in the formats prescribed, followed by originals.

 The maximum time allowed to the Successful Bidder for making payment of belonge Sale Consideration.
- The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off / adjustment of EMD received) is 120 days from the date of LOI.
- Interested applicants depositing the EMD and requiring assistance in creating login ID and password may contact Liquidator @ 9849039674 or his authorized representative CS. Mayank Padiya @ 79904 55609, Mr. Vijaya Krishna @ 94917 91079 or through email at liqgvk@gmail.com or Info@ksrfms.com
- 5. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- 6. E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

 Sd/. CA Sai Ramesh Kanunarthi

Sd/- CA. Sai Ramesh Kanuparthi Liquidator of GVK Industries Limited

IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510 AFA Valid upto: 31-12-2025

Date: 17-01-2025 Address for Correspondence: Plot 6-B, Road No.2,
Place: Hyderabad Banjara Hills, Hyderabad-500034. Cell: +91 9849039674